



November 10, 2025

Summary of Consolidated Financial Results for the Six Months Ended September 30, 2025 (Under Japanese GAAP)

Company name: The Keiyo Bank, Ltd.
 Listing: Tokyo Stock Exchange
 Securities code: 8544
 URL: <https://www.keiyo-bank.co.jp/>
 Representative: Go Fujita, President
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 Scheduled date to file semi-annual securities report: November 20, 2025
 Scheduled date to commence dividend payments: December 3, 2025
 Setting of trading account: None
 Preparation of supplementary material on financial results: Yes
 Holding of financial results briefing: None

(Less than 1 million yen and less than 1 decimal place are rounded down)

1. Consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Consolidated operating results(cumulative)

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	49,657	25.4	13,222	11.1	9,160	10.6
September 30, 2024	39,572	7.9	11,897	36.5	8,274	37.5

Note: Comprehensive income For the six months ended September 30, 2025: ¥17,401 million [-%]
 For the six months ended September 30, 2024: ¥(2,890) million [-%]

	Earnings per share	Diluted earnings per share
Six months ended	Yen	Yen
September 30, 2025	75.59	-
September 30, 2024	67.04	-

(2) Consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	6,601,903	326,179	4.8
March 31, 2025	6,561,710	310,724	4.6

Reference: Equity As of September 30, 2025: ¥319,414 million

As of March 31, 2025: ¥303,981 million

Note: "Equity-to-asset ratio" is calculated by dividing (Total net assets - Non-controlling interests) by Total assets at the end of the period.

This "Equity-to-asset ratio" is different from "Capital adequacy ratio" as prescribed in the notice from the Financial Services Agency.

2. Cash dividends

	Annual dividends per share				
	First quarter-end	Second quarter-end	Third quarter-end	Fiscal year-end	Total
	Yen	Yen	Yen	Yen	Yen
Fiscal year ended March 31, 2025	-	14.00	-	16.00	30.00
Fiscal year ending March 31, 2026	-	19.00			
Fiscal year ending March 31, 2026 (Forecast)			-	19.00	38.00

(Note) Revisions to the forecast of cash dividends most recently announced: Yes

3. Forecast of consolidated financial results for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

	Ordinary profit		Profit attributable to owners of parent		Earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	21,700	19.1	15,000	17.5	124.20

(Note) Revisions to the forecast of consolidated financial results most recently announced: Yes

*Notes

- (1) Significant changes in the scope of consolidation during the period: None
- (2) Changes in accounting policies, changes in accounting estimates, and restatement
 - (i) Changes in accounting policies due to revisions to accounting standards and other regulations: None
 - (ii) Changes in accounting policies due to other reasons: None
 - (iii) Changes in accounting estimates: None
 - (iv) Restatement: None

- (3) Number of issued shares (common shares)

- (i) Total number of issued shares at the end of the period (including treasury shares)

As of September 30, 2025	131,427,858 shares
As of March 31, 2025	131,427,858 shares

- (ii) Number of treasury shares at the end of the period

As of September 30, 2025	10,236,017 shares
As of March 31, 2025	10,266,471 shares

- (iii) Average number of shares outstanding during the period (cumulative from the beginning of the fiscal year)

Six months ended September 30, 2025	121,174,752 shares
Six months ended September 30, 2024	123,415,029 shares

Note: The number of treasury shares at the end of the period includes of the Company held in the Board Incentive Plan Trust.

As of September 30, 2025: 1,193,644 shares

As of March 31, 2025: 1,224,852 shares

The shares of the Company held in the Board Incentive Plan Trust are included in the number of treasury shares to be deducted from the total number of issued shares for the calculation of the average number of shares outstanding during the period.

Six months ended September 30, 2025: 1,211,098 shares

Six months ended September 30, 2024: 1,040,039 shares

Overview of non-consolidated financial results

1. Non-consolidated financial results for the six months ended September 30, 2025 (from April 1, 2025 to September 30, 2025)

(1) Non-consolidated operating results

(Percentages indicate year-on-year changes.)

	Ordinary income		Ordinary profit		Profit	
Six months ended	Millions of yen	%	Millions of yen	%	Millions of yen	%
September 30, 2025	49,114	25.6	13,003	10.6	9,110	10.3
September 30, 2024	39,079	8.1	11,753	37.7	8,252	38.3

	Earnings per share
Six months ended	Yen
September 30, 2025	75.18
September 30, 2024	66.86

(2) Non-consolidated financial position

	Total assets	Net assets	Equity-to-asset ratio
As of	Millions of yen	Millions of yen	%
September 30, 2025	6,589,974	313,616	4.7
March 31, 2025	6,549,276	297,861	4.5

Reference: Equity As of September 30, 2025:¥313,616 million

As of March 31, 2025:¥297,861 million

Note: "Equity-to-asset ratio" is calculated by dividing Total net assets by Total assets at the end of the period.

This "Equity-to-asset ratio" is different from "Capital adequacy ratio" as prescribed in the notice from the Financial Services Agency.

2. Non-consolidated earnings forecast for the fiscal year ending March 31, 2026 (from April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes)

	Ordinary profit		Profit		Earnings per share
	Millions of yen	%	Millions of yen	%	Yen
Fiscal year ending March 31, 2026	21,300	19.4	14,900	17.5	123.38

* Semi-annual financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

*Proper use of earnings forecasts, and other special matters

The forward-looking statements, including forecasts of financial results, contained in these materials are based on information currently available to the Company and on certain assumptions deemed to be reasonable. However, the Company makes no guarantee that these forecasts will be achieved. Actual financial results, etc. may differ substantially due to various factors.

Consolidated financial statements
Consolidated balance sheets

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Cash and due from banks	917,713	1,005,289
Call loans and bills bought	889	940
Trading securities	2,643	2,559
Money held in trust	3,020	3,025
Securities	1,173,533	1,052,362
Loans and bills discounted	4,363,203	4,443,194
Foreign exchanges	2,296	2,117
Other assets	14,736	14,487
Tangible fixed assets	55,896	54,949
Intangible fixed assets	20,653	19,458
Retirement benefit asset	11,988	12,131
Deferred tax assets	5,113	1,022
Customers' liabilities for acceptances and guarantees	3,605	3,294
Allowance for loan losses	(13,584)	(12,929)
Total assets	6,561,710	6,601,903
Liabilities		
Deposits	5,536,458	5,582,466
Call money and bills sold	-	25,200
Cash collateral received for securities lent	412,782	366,659
Borrowed money	273,200	273,200
Foreign exchanges	360	143
Other liabilities	15,579	15,720
Provision for bonuses	1,500	1,468
Provision for bonuses for directors (and other officers)	68	41
Retirement benefit liability	9	166
Provision for retirement benefits for directors (and other officers)	5	3
Provision for share awards	354	383
Provision for reimbursement of deposits	41	-
Provision for contingent loss	1,116	1,109
Deferred tax liabilities	1,198	1,160
Deferred tax liabilities for land revaluation	4,705	4,705
Acceptances and guarantees	3,605	3,294
Total liabilities	6,250,986	6,275,723

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Share capital	49,759	49,759
Capital surplus	39,704	39,704
Retained earnings	204,450	211,652
Treasury shares	(7,889)	(7,872)
Total shareholders' equity	286,026	293,245
Valuation difference on available-for-sale securities	5,801	14,306
Deferred gains or losses on hedges	-	73
Revaluation reserve for land	6,907	6,907
Remeasurements of defined benefit plans	5,246	4,881
Total accumulated other comprehensive income	17,955	26,169
Non-controlling interests	6,742	6,765
Total net assets	310,724	326,179
Total liabilities and net assets	6,561,710	6,601,903

Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

Consolidated statements of income (cumulative)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Ordinary income	39,572	49,657
Interest income	26,226	33,154
Interest on loans and discounts	18,664	24,245
Interest and dividends on securities	6,815	6,686
Fees and commissions	7,064	6,656
Other ordinary income	928	1,649
Other income	5,353	8,196
Ordinary expenses	27,675	36,435
Interest expenses	1,196	6,075
Interest on deposits	843	5,028
Fees and commissions payments	3,223	3,358
Other ordinary expenses	2,784	5,250
General and administrative expenses	18,111	20,407
Other expenses	2,358	1,344
Ordinary profit	11,897	13,222
Extraordinary income	0	0
Gain on disposal of non-current assets	0	0
Extraordinary losses	31	26
Loss on disposal of non-current assets	27	26
Impairment losses	3	-
Profit before income taxes	11,865	13,195
Income taxes - current	3,359	3,606
Income taxes - deferred	158	334
Total income taxes	3,517	3,941
Profit	8,348	9,254
Profit attributable to non-controlling interests	73	94
Profit attributable to owners of parent	8,274	9,160

Consolidated statements of comprehensive income(cumulative)

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Profit	8,348	9,254
Other comprehensive income	(11,238)	8,146
Valuation difference on available-for-sale securities	(10,863)	8,441
Deferred gains or losses on hedges	-	73
Remeasurements of defined benefit plans, net of tax	(375)	(368)
Comprehensive income	(2,890)	17,401
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	(2,835)	17,374
Comprehensive income attributable to non-controlling interests	(55)	27

Consolidated statement of changes in equity

Six months ended September 30, 2024

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	49,759	39,704	194,994	(6,052)	278,406
Changes during period					
Dividends of surplus			(1,555)		(1,555)
Profit attributable to owners of parent			8,274		8,274
Purchase of treasury shares				(379)	(379)
Disposal of treasury shares			(0)	143	143
Net changes in items other than shareholders' equity					
Total changes during period	-	-	6,719	(236)	6,482
Balance at end of period	49,759	39,704	201,713	(6,288)	284,889

	Accumulated other comprehensive income				Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	31,807	7,040	5,493	44,341	6,188	328,936
Changes during period						
Dividends of surplus						(1,555)
Profit attributable to owners of parent						8,274
Purchase of treasury shares						(379)
Disposal of treasury shares						143
Net changes in items other than shareholders' equity	(10,738)	-	(371)	(11,110)	(59)	(11,170)
Total changes during period	(10,738)	-	(371)	(11,110)	(59)	(4,687)
Balance at end of period	21,069	7,040	5,121	33,231	6,128	324,249

Six months ended September 30, 2025

(Millions of yen)

	Shareholders' equity				
	Share capital	Capital surplus	Retained earnings	Treasury shares	Total shareholders' equity
Balance at beginning of period	49,759	39,704	204,450	(7,889)	286,026
Changes during period					
Dividends of surplus			(1,958)		(1,958)
Profit attributable to owners of parent			9,160		9,160
Purchase of treasury shares				(0)	(0)
Disposal of treasury shares				17	17
Net changes in items other than shareholders' equity					
Total changes during period	-	-	7,201	17	7,219
Balance at end of period	49,759	39,704	211,652	(7,872)	293,245

	Valuation and translation adjustments					Non-controlling interests	Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Remeasurements of defined benefit plans	Total accumulated other comprehensive income		
Balance at beginning of period	5,801	-	6,907	5,246	17,955	6,742	310,724
Changes during period							
Dividends of surplus							(1,958)
Profit attributable to owners of parent							9,160
Purchase of treasury shares							(0)
Disposal of treasury shares							17
Net changes in items other than shareholders' equity	8,505	73	-	(365)	8,214	22	8,236
Total changes during period	8,505	73	-	(365)	8,214	22	15,455
Balance at end of period	14,306	73	6,907	4,881	26,169	6,765	326,179

Non-consolidated financial statements
Balance sheets

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Assets		
Cash and due from banks	917,626	1,005,262
Call loans	889	940
Trading securities	2,643	2,559
Money held in trust	3,020	3,025
Securities	1,170,040	1,048,975
Loans and bills discounted	4,363,116	4,443,112
Foreign exchanges	2,296	2,117
Other assets	10,237	10,018
Other	10,237	10,018
Tangible fixed assets	55,873	54,928
Intangible fixed assets	20,650	19,453
Prepaid pension costs	5,239	5,851
Deferred tax assets	7,493	3,237
Customers' liabilities for acceptances and guarantees	3,605	3,294
Allowance for loan losses	(13,458)	(12,804)
Total assets	6,549,276	6,589,974
Liabilities		
Deposits	5,541,123	5,587,061
Call money	-	25,200
Cash collateral received for securities lent	412,782	366,659
Borrowed money	273,200	273,200
Foreign exchanges	360	143
Other liabilities	11,585	12,019
Income taxes payable	2,093	3,412
Other	9,492	8,607
Provision for bonuses	1,499	1,467
Provision for bonuses for directors (and other officers)	63	41
Provision for retirement benefits	975	1,071
Provision for share awards	354	383
Provision for reimbursement of deposits	41	-
Provision for contingent loss	1,116	1,109
Deferred tax liabilities for land revaluation	4,705	4,705
Acceptances and guarantees	3,605	3,294
Total liabilities	6,251,414	6,276,357

(Millions of yen)

	As of March 31, 2025	As of September 30, 2025
Net assets		
Share capital	49,759	49,759
Capital surplus	39,704	39,704
Legal capital surplus	39,704	39,704
Retained earnings	203,754	210,907
Legal retained earnings	10,055	10,055
Other retained earnings	193,699	200,852
General reserve	176,720	183,720
Retained earnings brought forward	16,979	17,132
Treasury shares	(7,889)	(7,872)
Total shareholders' equity	285,330	292,499
Valuation difference on available-for-sale securities	5,624	14,135
Deferred gains or losses on hedges	-	73
Revaluation reserve for land	6,907	6,907
Total valuation and translation adjustments	12,531	21,116
Total net assets	297,861	313,616
Total liabilities and net assets	6,549,276	6,589,974

Statement of income

(Millions of yen)

	Six months ended September 30, 2024	Six months ended September 30, 2025
Ordinary income	39,079	49,114
Interest income	26,204	33,132
Interest on loans and discounts	18,652	24,234
Interest and dividends on securities	6,805	6,675
Fees and commissions	6,682	6,217
Other ordinary income	832	1,558
Other income	5,360	8,206
Ordinary expenses	27,325	36,110
Interest expenses	1,197	6,079
Interest on deposits	844	5,032
Fees and commissions payments	3,160	3,298
Other ordinary expenses	2,784	5,250
General and administrative expenses	17,849	20,139
Other expenses	2,333	1,343
Ordinary profit	11,753	13,003
Extraordinary income	0	0
Gain on disposal of non-current assets	0	0
Extraordinary losses	31	26
Loss on disposal of non-current assets	27	26
Impairment losses	3	-
Profit before income taxes	11,721	12,977
Income taxes - current	3,308	3,535
Income taxes - deferred	161	331
Total income taxes	3,469	3,867
Profit	8,252	9,110

Statement of changes in equity

Six months ended September 30, 2024

(Millions of yen)

(millions of yen)

	Shareholders' equity								
	Share capital	Capital surplus		Retained earnings				Treasury shares	Total shareholders' equity
		Legal capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings		
					General reserve	Retained earnings brought forward			
Balance at beginning of period	49,759	39,704	39,704	10,055	169,720	14,604	194,379	(6,052)	277,791
Changes during period									
Dividends of surplus						(1,555)	(1,555)		(1,555)
Provision of general reserve					7,000	(7,000)	-		-
Profit						8,252	8,252		8,252
Purchase of treasury shares								(379)	(379)
Disposal of treasury shares						(0)	(0)	143	143
Net changes in items other than shareholders' equity									
Total changes during period	-	-	-	-	7,000	(303)	6,696	(236)	6,460
Balance at end of period	49,759	39,704	39,704	10,055	176,720	14,301	201,076	(6,288)	284,252

	Valuation and translation adjustments			Total net assets
	Valuation difference on available-for-sale securities	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	31,663	7,040	38,704	316,495
Changes during period				
Dividends of surplus				(1,555)
Provision of general reserve				-
Profit				8,252
Purchase of treasury shares				(379)
Disposal of treasury shares				143
Net changes in items other than shareholders' equity	(10,728)	-	(10,728)	(10,728)
Total changes during period	(10,728)	-	(10,728)	(4,267)
Balance at end of period	20,935	7,040	27,976	312,228

Six months ended September 30, 2025

(Millions of yen)

(millions of yen)

	Shareholders' equity								
	Share capital	Capital surplus		Retained earnings				Treasury shares	Total shareholders' equity
		Legal capital surplus	Total capital surplus	Legal retained earnings	Other retained earnings		Total retained earnings		
					General reserve	Retained earnings brought forward			
Balance at beginning of period	49,759	39,704	39,704	10,055	176,720	16,979	203,754	(7,889)	285,330
Changes during period									
Dividends of surplus						(1,958)	(1,958)		(1,958)
Provision of general reserve					7,000	(7,000)	-		-
Profit						9,110	9,110		9,110
Purchase of treasury shares								(0)	(0)
Disposal of treasury shares								17	17
Net changes in items other than shareholders' equity									
Total changes during period	-	-	-	-	7,000	152	7,152	17	7,169
Balance at end of period	49,759	39,704	39,704	10,055	183,720	17,132	210,907	(7,872)	292,499

	Valuation and translation adjustments				Total net assets
	Valuation difference on available-for-sale securities	Deferred gains or losses on hedges	Revaluation reserve for land	Total valuation and translation adjustments	
Balance at beginning of period	5,624	-	6,907	12,531	297,861
Changes during period					
Dividends of surplus					(1,958)
Provision of general reserve					-
Profit					9,110
Purchase of treasury shares					(0)
Disposal of treasury shares					17
Net changes in items other than shareholders' equity	8,510	73	-	8,584	8,584
Total changes during period	8,510	73	-	8,584	15,754
Balance at end of period	14,135	73	6,907	21,116	313,616