

Translation

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## Summary of Consolidated Financial Results for the Three Months Ended June 30, 2022 (Based on Japanese GAAP)

July 29, 2022

Company name: The Keiyo Bank, Ltd.  
 Stock exchange listing: Tokyo  
 Stock code: 8544 URL <https://www.keijobank.co.jp/>  
 Representative: President Toshiyuki Kumagai  
 Inquiries: General Manager of Accounting Yukihiko Nezu TEL 043-306-2121  
                   Corporate Planning Division  
 Scheduled date to file Quarterly Securities Report: August 5, 2022  
 Scheduled date to commence dividend payments: –  
 Trading accounts: No  
 Preparation of supplementary material on quarterly financial results: Yes  
 Holding of quarterly financial results meeting: No

(Amounts less than one million yen are rounded down)

1. Consolidated financial results for the three months ended June 30, 2022 (from April 1, 2022 to June 30, 2022)

(1) Consolidated operating results (cumulative)

Percentages indicate year-on-year changes

	Ordinary income		Ordinary profit		Profit attributable to owners of parent	
	Millions of yen	%	Millions of yen	%	Millions of yen	%
Three months ended June 30, 2022	18,451	11.6	4,877	(4.9)	3,334	(7.8)
Three months ended June 30, 2021	16,526	1.5	5,129	106.9	3,619	115.9

	Earnings per share		Diluted earnings per share	
	Yen		Yen	
Three months ended June 30, 2022	26.24		–	
Three months ended June 30, 2021	27.83		27.73	

(2) Consolidated financial position

	Total assets		Net assets		Equity ratio	
	Millions of yen		Millions of yen		%	
As of June 30, 2022	7,245,319		289,238		3.9	
As of March 31, 2022	6,903,217		295,983		4.2	

2. Cash dividends

	Annual dividends per share				
	1st quarter-end	2nd quarter-end	3rd quarter-end	Fiscal year-end	Total
	Yen				
Year ended March 31, 2022	–	10.00	–	10.50	20.50
Year ending March 31, 2023	–	–	–	–	–
Year ending March 31, 2023 (Forecast)	–	11.00	–	11.00	22.00

3. Forecast of consolidated financial results for the year ending March 31, 2023 (from April 1, 2022 to March 31, 2023)

Percentages indicate year-on-year changes

	Ordinary profit		Profit attributable to owners of parent		Earnings per share	
	Millions of yen	%	Millions of yen	%	Yen	
Six months ending September 30, 2022	8,700	(5.1)	5,900	(8.2)	46.41	
Full year	15,400	(4.9)	10,500	(6.1)	82.59	

4. Notes

- (1) Changes in significant subsidiaries during the three months ended June 30, 2022  
 (changes in specified subsidiaries resulting in the change in scope of consolidation): No
- (2) Application of special accounting methods for preparing quarterly consolidated financial statements: Yes
- (3) Changes in accounting policies, changes in accounting estimates, and restatement of prior period financial statements
- Changes in accounting policies due to revisions to accounting standards and other regulations: Yes
- Changes in accounting policies due to other reasons: No
- Changes in accounting estimates: No
- Restatement of prior period financial statements: No

(4) Number of issued shares (common shares)

Total number of issued shares at the end of the period (including treasury shares)

As of June 30, 2022	135,927,858 shares	As of March 31, 2022	135,927,858 shares
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Number of treasury shares at the end of the period

As of June 30, 2022	8,839,536 shares	As of March 31, 2022	8,856,244 shares
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Average number of shares during the period (cumulative from the beginning of the fiscal year)

Three months ended June 30, 2022	127,072,873 shares	Three months ended June 30, 2021	130,040,376 shares
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**Quarterly consolidated financial statements**  
**Consolidated balance sheets**

(Millions of yen)

	As of March 31, 2022	As of June 30, 2022
<b>Assets</b>		
Cash and due from banks	1,722,133	2,035,808
Call loans and bills bought	1,529	1,135
Trading securities	3,406	3,208
Money held in trust	3,007	3,010
Securities	1,154,419	1,172,958
Loans and bills discounted	3,898,801	3,909,455
Foreign exchanges	11,963	8,075
Other assets	42,951	42,605
Tangible fixed assets	58,122	57,533
Intangible fixed assets	11,453	11,838
Retirement benefit asset	2,147	2,327
Deferred tax assets	6,664	10,505
Customers' liabilities for acceptances and guarantees	2,997	2,870
Allowance for loan losses	(16,382)	(16,013)
<b>Total assets</b>	<b>6,903,217</b>	<b>7,245,319</b>
<b>Liabilities</b>		
Deposits	5,141,976	5,257,228
Negotiable certificates of deposit	58,602	58,602
Call money and bills sold	–	281,000
Cash collateral received for securities lent	462,219	515,027
Borrowed money	921,100	812,400
Foreign exchanges	143	243
Other liabilities	11,565	20,921
Provision for bonuses	1,330	455
Provision for bonuses for directors (and other officers)	70	16
Retirement benefit liability	240	324
Provision for retirement benefits for directors (and other officers)	6	5
Provision for share awards	284	307
Provision for loss on interest repayment	1	1
Provision for reimbursement of deposits	461	419
Provision for contingent loss	1,087	1,117
Deferred tax liabilities	575	570
Deferred tax liabilities for land revaluation	4,570	4,570
Acceptances and guarantees	2,997	2,870
<b>Total liabilities</b>	<b>6,607,233</b>	<b>6,956,081</b>
<b>Net assets</b>		
Share capital	49,759	49,759
Capital surplus	39,704	39,704
Retained earnings	183,058	185,047
Treasury shares	(7,315)	(7,307)
<b>Total shareholders' equity</b>	<b>265,208</b>	<b>267,204</b>
Valuation difference on available-for-sale securities	18,576	9,803
Revaluation reserve for land	7,040	7,040
Remeasurements of defined benefit plans	(49)	(47)
<b>Total accumulated other comprehensive income</b>	<b>25,567</b>	<b>16,796</b>
Non-controlling interests	5,208	5,237
<b>Total net assets</b>	<b>295,983</b>	<b>289,238</b>
<b>Total liabilities and net assets</b>	<b>6,903,217</b>	<b>7,245,319</b>

## Consolidated statements of income (cumulative) and consolidated statements of comprehensive income (cumulative)

### Consolidated statements of income (cumulative)

(Millions of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Ordinary income	16,526	18,451
Interest income	12,211	12,477
Interest on loans and discounts	8,937	8,730
Interest and dividends on securities	3,094	3,104
Fees and commissions	3,140	2,943
Other ordinary income	176	88
Other income	997	2,941
Ordinary expenses	11,397	13,574
Interest expenses	164	153
Interest on deposits	56	51
Fees and commissions payments	1,507	1,515
Other ordinary expenses	7	2,621
General and administrative expenses	8,890	8,722
Other expenses	826	561
Ordinary profit	5,129	4,877
Extraordinary income	18	–
Gain on disposal of non-current assets	18	–
Extraordinary losses	51	34
Loss on disposal of non-current assets	51	8
Impairment losses	–	25
Profit before income taxes	5,095	4,842
Income taxes	1,483	1,463
Profit	3,612	3,379
Profit (loss) attributable to non-controlling interests	(7)	44
Profit attributable to owners of parent	3,619	3,334

Consolidated statements of comprehensive income (cumulative)

(Millions of yen)

	Three months ended June 30, 2021	Three months ended June 30, 2022
Profit	3,612	3,379
Other comprehensive income	1,222	(8,780)
Valuation difference on available-for-sale securities	1,242	(8,782)
Remeasurements of defined benefit plans, net of tax	(19)	1
Comprehensive income	4,834	(5,401)
Comprehensive income attributable to		
Comprehensive income attributable to owners of parent	4,737	(5,435)
Comprehensive income attributable to non-controlling interests	96	34